

Formative Assessment: Decision-Making Scenario

Purpose

This scenario-based assessment helps you apply **critical thinking and financial decision-making skills** in a realistic, mid-career context.

Choose Your Scenario

Select **ONE** of the following:

Career vs Education

Take a high-responsibility job with a salary increase **OR** return to further education.

Family vs Future Planning

Support a family member financially **OR** prioritise long-term savings or investments.

Step 1: Analyse your options

Option A:

Describe the option:

Option B:

Describe the option:

Step 2: Compare the Options

Financial Impact

(Short-term and long-term)

Option A

Option B

Values & Life Goals

Option A

Option B

 Emotional & Relational Impact

Option A

Option B

 Risks & Benefits

Option A

Option B

Step 3: Decision & Rationale (150–200 words)

Which option would you choose and why?

Optional Discussion

 Share your decision and reasoning with a partner or small group.

This helps to:

- Explore different perspectives
- Understand alternative priorities
- Strengthen decision-making confidence

Self-Check

- ☐ I considered both short-term and long-term financial impacts
- ☐ I reflected on my personal values and goals
- ☐ I evaluated emotional and relational factors
- ☐ I identified risks and benefits clearly
- ☐ My final rationale explains my decision thoughtfully

 *Reminder: There is no single “correct” choice what matters is your reasoning.*